

Urban Investments

Réseau des Aménageurs de la Méditerranée Marseille 25th November



Summary

• EIB Urban Lending in figures

• Example of urban Investment projects

• Urban Project Finance Initiative (UPFI)



EIB Urban Lending in figures

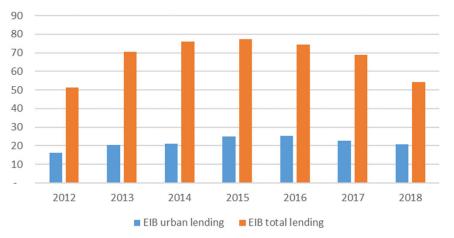
EIB urban lending (number of operations): direct vs. intermediated loans

Type of operations	2012	2013	2014	2015	2016	2017	2018	Total
Operation (direct loans)	109	137	143	143	167	175	155	885
Allocation (intermediated loans)	225	212	237	261	267	209	225	876
	334	349	380	404	434	384	380	1761

EIB urban lending on total EIB lending (in %)

Year	EIB urban Iending	EIB total lending	Share of urban lending on total		
2012	16,3	51,4	32%		
2013	20,6	70,6	29%		
2014	21,1	76,2	28%		
2015	25,1	77,4	32%		
2016	25,3	74,5	34%		
2017	22,7	68,8	33%		
2018	20,9	54,3	38%		
	151,9	473,1	32%		

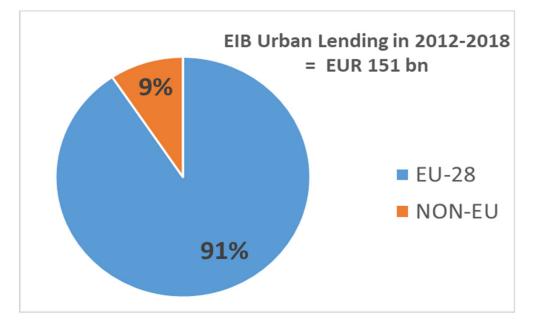
EIB Urban Lending as part of EIB total lending



EIB Urban Lending in figures

EIB urban lending (volume): EU-28 vs. Non-EU

Row Labels	T	2012	2013	2014	2015	2016	2017	2018 G	rand Total
EU-28	1	4.682,1 1	9.016,4	19.361,9	22.979,3	22.695,9	20.178,7	18.749,8	137.664,1
NON-EU		1.588,7	1.556,2	1.722,1	2.073,3	2.627,2	2.521,4	2.134,0	14.222,8
Grand Total	1	6.270,9 2	0.572,6	21.084,0	25.052,6	25.323,0	22.700,1	20.883,8	151.886,9





Social Housing - France

Project:

 Support the rehabilitation and energy efficiency improvement of about 9600 social housing units in the Bassin Minier of the Nord and Pas de Calais, located in the North of France.

Impact on Climate and local population:

- 46% contribution to Climate Action, in addition to a reduction of heat expenses estimated at 1200€/year per households.
- Employment of 4763 person years during the implementation period.
- 22457 people will benefit from the rehabilitation of the housing units
- Protect the social and the cultural heritage of the Bassin Minier, 40% of the housing to be rehabilitated are under Unesco heritage.





Project Cost: EUR 765.2Loan Amount: EUR 153 m



Zenata, Morrocan Eco-city

- An Eco-City, 1660 ha, 300.000 inhabitant, ambitious project based on the sustainable urban development principles - economic, social and environment :
 - job creation is a priority : 100 000 jobs
 - mix of housing and economic activities, density
 - bioclimatic city, integrated water ressource management, public transports, eco-mobility, green areas
 - Strong impact on social cohesion
- ➢ Project cost 800 M EUR, EIB financing 150 M EUR
- The project is co-financed with AFD loan and EU Grant for technichal assistance programme





BMCE Ligne verte - Morocco

- Programme of solid waste sector investments by private promoters in Morocco
- Intermediated loan through the Moroccan bank BMCE, EUR 20m
- The project will contribute to reducing environmental, public health and climate impact from waste management and to creating a circular economy in Morocco.





Rehabilitation/Integration of Residential Areas - Tunisia

- Support to the implementation of social housing programmes (social allotments)
- Total cost of EUR 250m, EIB/AFD/EU funding: EUR 196m
- The project will contribute to local development and job creation through the spill-over effects of the investments in infrastructure and buildings all over the Tunisian territory.



Prepared with the support of UPFI



UPFI – Partnership & Objectives

- In 2013, the EU delegated funds to AFD to implement and manage the UPFI in close coordination with EIB, and in liaison with the EC and the UfM Secretariat.
- UPFI is a pillar of the Euro-Mediterranean Sustainable Urban Development Strategy.
- UPFI aims at sustainable, innovative and replicable urban projects serving as best practice examples and are potentially replicable.
- Geographical scope: Algeria, Egypt, Jordan, Lebanon, Morocco, Palestine, and Tunisia,



UPFI : Second Phase under ERI

- In December 2017, EIB approved additional resources under the Economic Resilience Initiative (ERI), to support the UPFI for the period of 2018-2021.
- Covers Egypt, Jordan, Lebanon, Morocco, and Tunisia, in addition to western Balkans countries: Albania, Bosnia and Herzegovina, Macedonia, Kosovo, Montenegro and Serbia.
- Broadening project selection criteria to focus on economic resilience, migration, climate change, smart cities and innovation, municipal sustainable investment plan.



UPFI under Economic Resilience Initiative

To date:

- Kick off meeting done in September 2018
- Identification missions done in Egypt, Jordan, Morocco, Albania, Bosnia and Herzegovina, Macedonia, Kosovo, Montenegro and Serbia

Next steps:

- Identification missions in Tunisia, and Lebanon
- Confirmation of technical assistance needs, and preparation of the related ToRs
- Procurement of consultants to provide technical assistance
- Financial Structure for project implementation



Thank you

More information at: <u>www.eib.org</u> & http://upfi-med.eib.org

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